

Middle East Escalation – Market Update #4

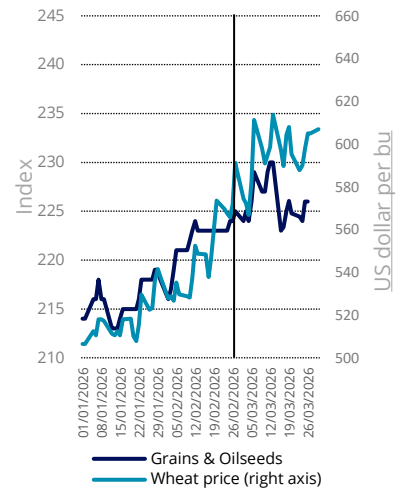
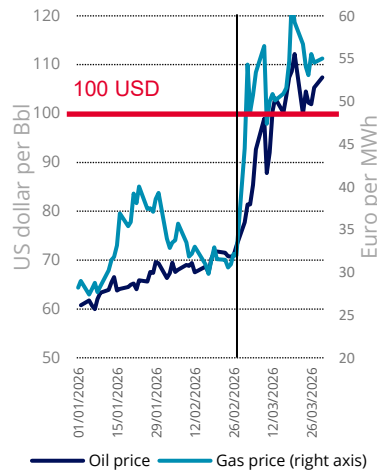
WFP MENAEE – 31 March 2026



INTERNAL

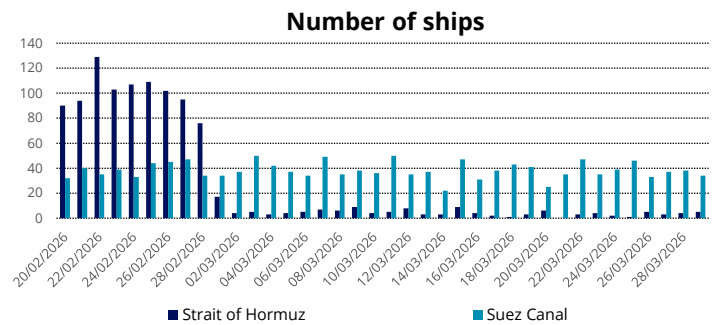
1. GLOBAL PRICE MONITORING

	Latest	Change (%)	
		Daily	Since onset
Brent Oil <i>US dollar per Bbl</i>	107	2.0	47.4
Gas price – Europe <i>Euro per MWh</i>	55	0.9	72.1
Urea price <i>US dollar per ton</i>	690	0.4	48.2
Grains & Oilseeds Index <i>Index</i>	224	-0.3	-0.7
Wheat price <i>US dollar per bu</i>	607	0.3	2.7
Dollar Index <i>Index</i>	101	0.4	3.0



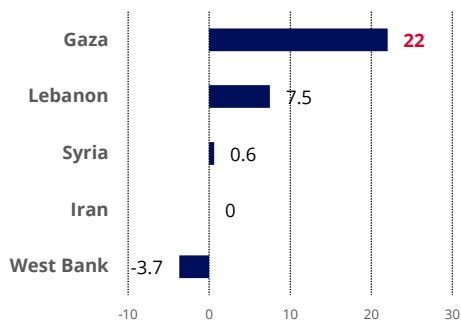
2. DUAL CHOKEPOINT MONITORING

	Number of ships		Change since onset (%)
	Pre-onset 7-day avg	Latest	
Strait of Hormuz	106	5	-95
Suez Canal	40	34	-16

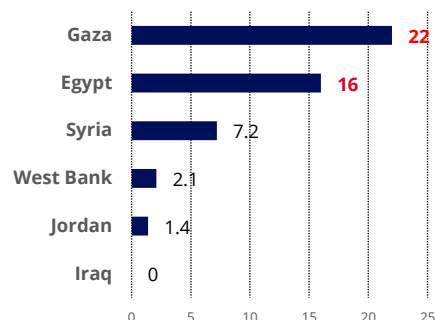


3. DOMESTIC FOOD PRICE & FX MONITORING

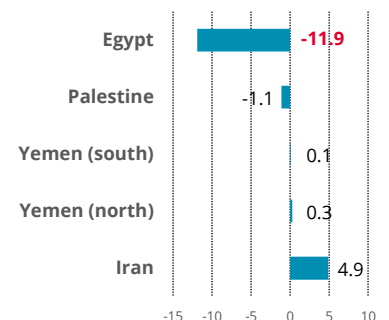
MAIN STAPLE – CHANGE FROM PRE-ONSET TO WEEK 4 MARCH (%)



FUEL – CHANGE FROM PRE-ONSET TO WEEK 4 MARCH (%)



EXCHANGE RATE – CHANGE SINCE ONSET OF THE CRISIS (%)



Note: Brent crude oil, European gas prices (TTF), wheat prices, urea prices, and the U.S. Dollar Index (DXY) are sourced from Trading Economics. The Grains and Oilseeds Index (GOI) is sourced from the International Grains Council. Shipping data are sourced from PortWatch. Latest data are from 30 March. Main staple is wheat flour. Food prices are reported by WFP Country Offices. Latest staple prices of Lebanon, Syria and West Bank refer to week 1, week 2 and week 3, respectively. Fuel prices for Syria and West Bank are reported by WFP Country Offices. Fuel prices for Egypt, Jordan and Iraq are sourced from websites. Latest fuel prices for Gaza, Syria and West Bank refer to week 1, week 2 and week 3, respectively. Jordan fuel prices are set monthly; change reported is February to March. Exchange rate data are sourced from Trading Economics or WFP Country Offices, depending on availability. Pegged exchange rates are not reported (Jordan, Syria, Iraq, and Lebanon). Parallel exchange rates are reported for Yemen. Since onset refers to the period starting on 27 February unless otherwise stated, the latest data refer to the last two days prior to the date of the brief. All data were accessed on the day of the update.