

Letter of Intent

The State LTD of Georgia “Imereti Agro Zone” (IAZ) (<https://www.iaz.ge/>) announced the official launch of the Request for Proposals (RfP) for the Greenhouse Cluster Development project, involving a substantial 220-hectare land plot - 61 ha land plot in Baghdati municipality and 159 ha land plot in Tskaltubo municipality. Moving forward with the project would not have been possible without the support and guidance of Georgia’s global partners.

Therefore, the Georgian side invites organizations interested in greenhouse farming and investing in agriculture to purchase a land plot with fully developed infrastructure (min. 0.5 ha). The project provides foreign investors with the rare opportunity to purchase completely developed and serviced land through a predefined approval mechanism and invest in a centrally managed greenhouse cluster. This opportunity enables investors to leverage unique advantages exclusively available within Imereti Agro Zone’s project scope:

- Free access to up to 180 MW electricity supply;
- Free access to up to 78 mil m3 natural gas supply;
- Free access to water supply;
- Fully developed infrastructure;
- Single-window service provision.

In addition, “Imereti Agro Zone” is open to receiving alternative proposals related to the implementation of the project that are consistent with the project's objectives. An alternative proposal may include the purchase of a share of IAZ LLC.

Herewith, the proposals under the RfP are due by 31 October, 2023. The informational meetings will be held for potential investors on October 4, 2023, at 1:00 PM GMT+4, via the Zoom platform. Within the session, interested parties will be provided with the detailed information about the project. Individuals who wish to participate in the investor briefing are kindly requested to complete the registration process via the designated link on or before September 29, 2023. Interested parties are encouraged to reach out with any questions to the email address: rfp@iaz.ge.

The Georgian side requests your assistance in disseminating the aforementioned information to the potential investors in your country.