

FINLAND & LITHUANIA

COVID 19 impact

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Commercial Attaché,
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COVID19
situation
Finland &
Lithuania

Finland

- As of June 03, 2020
- Tested samples in total approximately 192,800 (+ approx. 2,000*)
- Reported cases in total: 6,911 (+ 24*)
- A total of 321 (+ 1*) deaths
- <https://thl.fi/en>

Lithuania

- As of June 03, 2020
- Tested samples in total approximately 315112 (5387*)
- Reported cases in total: 1684 (+ 2*)
- A total of 71 (+ 0*) deaths
- <https://sam.lrv.lt/koronavirusas>

COVID₁₉ restrictions Finland and Lithuania

Finland

- All schools will be closed, not including early education.
- Most government-run public facilities (theatres, libraries, museums etc.) shut down.
- Restaurants closed, only take away service
- At most 10 people can participate in a public meeting, and people over the age of 70 should avoid human contact if possible.
- Grocery stores, barber shops, boutiques stores remain open
- The capacity of social and healthcare will be increased in the private and public sector, while less critical activity will be decreased.
- Preparations for the shutdown of borders, and citizens or permanent residents returning to Finland will be placed under a 2-week quarantine.

Lithuania

- All schools will be closed, including early education.
- Most government-run public facilities (theatres, libraries, museums etc.) shut down.
- Restaurants closed, only take away service
- At most 2 people can participate in a public meeting or family members
- Only grocery stores remain working
- The capacity of social and healthcare will be increased in the private and public sector, while less critical activity will be decreased.
- Preparations for the shutdown of borders, and citizens or permanent residents returning to Lithuania will be placed under a 2-week quarantine.
- Lithuanians not allowed to leave the country if they live in Lithuania

COVID19
travel
restrictions
Finland

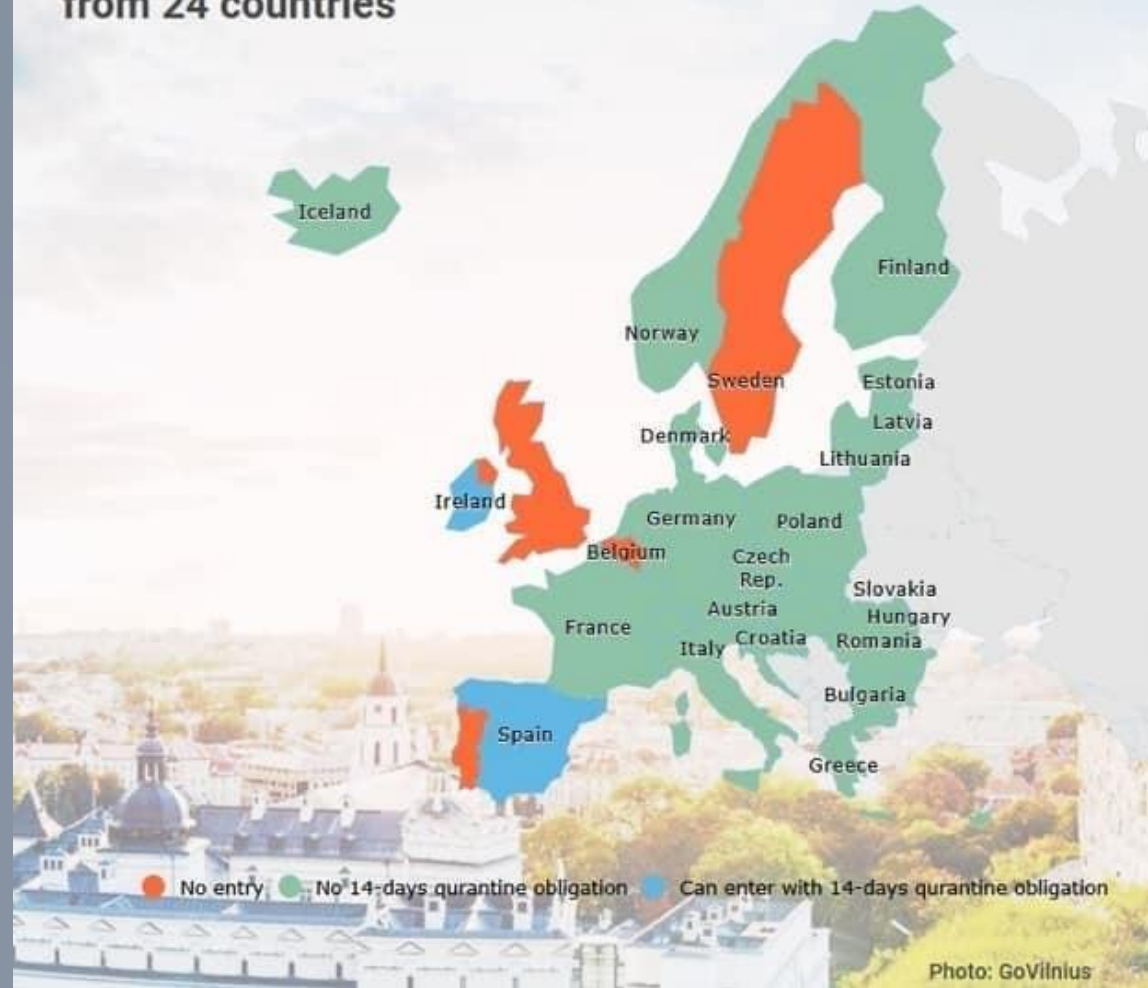
- March 16 2020 -State of emergency situation/border control till June 14
- Return traffic to Finland
- Transit travelers via Finland
- From May 14, a person arriving in the country must restrict unnecessary close contacts and enter self-isolation for 14 days.
- 10-12 flight destinations where functioning
- Ferry lines to Estonia and Sweden for cargo

COVID19
travel
restrictions
Lithuania

- March 14 2020 -State of emergency situation/border control till May 31
- Return traffic to Lithuania
- Transit travelers via Lithuania
- Lithuania citizens living permanently in Lithuania not allowed to leave the country.
- No foreign visitors till May 31
- From June 01 visitors from countries with good epidemic situation can visit Lithuania
- Air traffic restoration
- Ferries connection Kiel –Klaipėda for returning passengers and cargo
- Ferries connection Sweden – Klaipėda for cargo only

COVID₁₉ travel restrictions Lithuania

On 1 June Lithuania lifts self-isolation rule for travellers from 24 countries



COVID19
business
support
Finland

- On 20 March, the government announced a €15 billion [support package](#) to aid businesses and individuals suffering from the economic slowdown resulting from the virus. This was a €10 billion increase to a previous support package, announced 16 March.

COVID19
business
support
Finland

- Funding for enterprises during the coronavirus situation

Direct municipal grants for self-employed persons without employees

100 million

Direct grants to small enterprises from Centres for Economic Development, Transport and the Environment

200 million

Direct Business Finland grants for SMEs and mid-cap companies

700 million

Authorisation of Finnvera to guarantee loans for businesses

10 billion

Finnish Industry Investment's capital investments in medium-sized enterprises

150 million

COVID₁₉

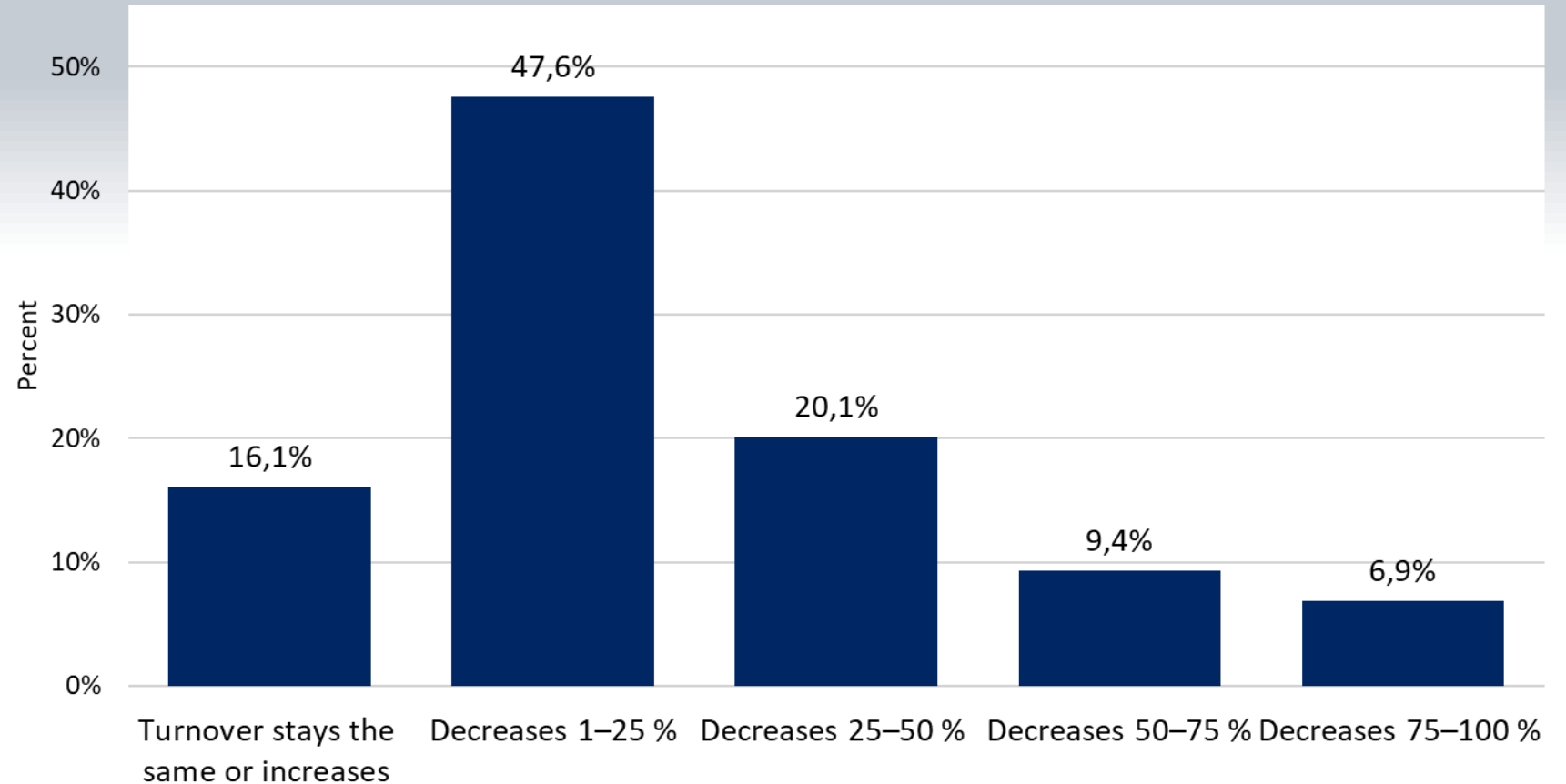
Business

Finland

survey

3392 responses

- Do you expect COVID-19 to have a negative impact on your company's turnover in the next two months?

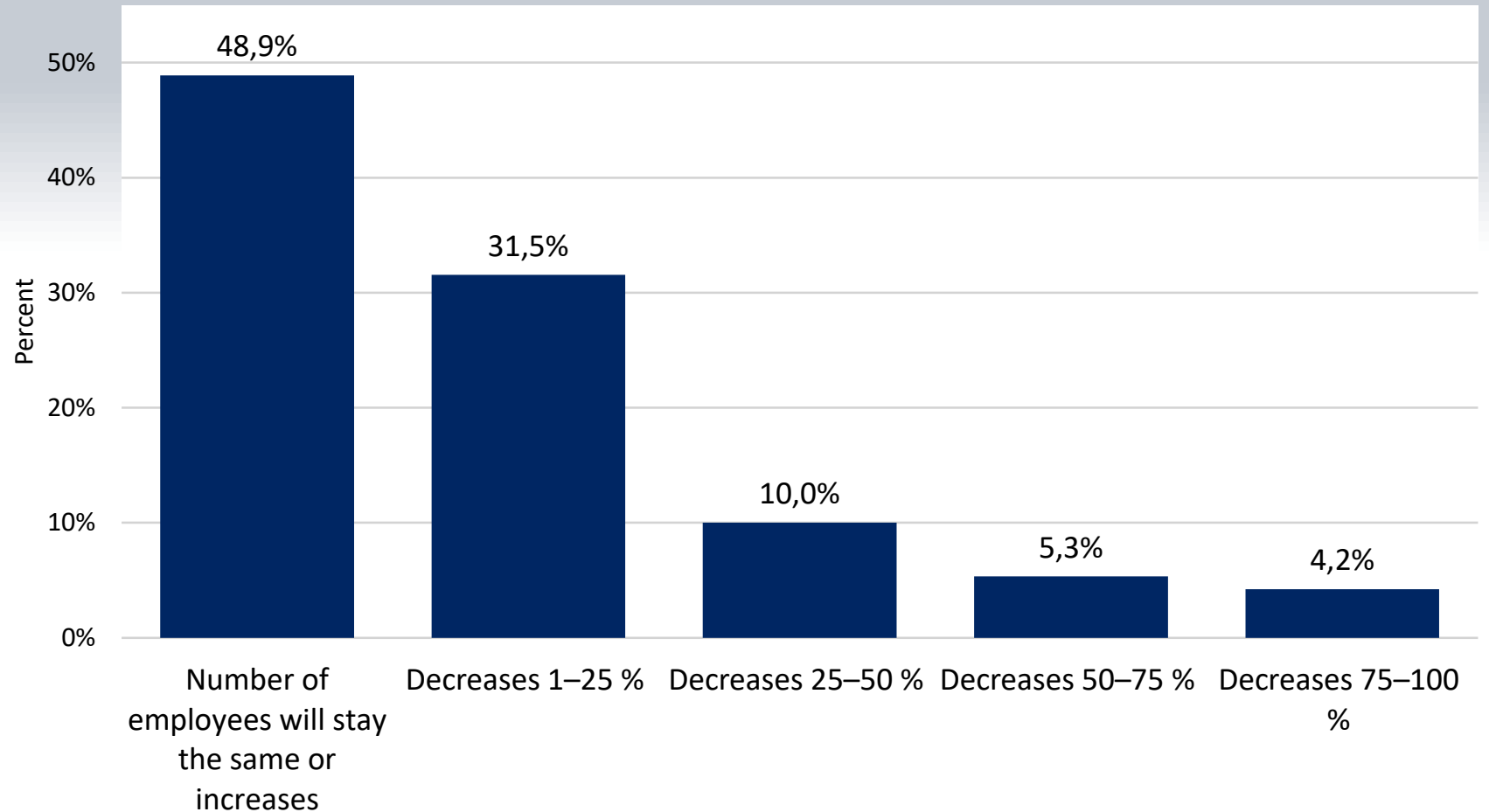


COVID₁₉

Business
Finland
survey

3392 responses

- How would you estimate the impact of COVID-19 on the number of employees of your company (through lay-offs and terminations of employment) in the next two months, compared to normal situation?



COVID₁₉

Finland observations

- Middle of March - return to Lithuania
- Beginning of April – questions how to get back
- Middle of April –important sector workers can return (14 days quarantine)
- May 14 - all workers can return (14 days self-isolation)
- Only work related travel
- No tourism

COVID19
Finland
observations

- Finish business inquiries
- Lithuanian business inquiries

COVID19
Finland
what is
promising?

- Information technologies
- Cleantech and Greentech
- Shipyards industry
- Construction summer houses
- Subcontracting – can we replace Chinese suppliers?
- Farming and forest industries
- Food sector
- Packing

COVID19

EU Economic forecast

- The Spring 2020 Economic Forecast projects that the euro area economy will contract by a record $7\frac{3}{4}\%$ in 2020 and grow by $6\frac{1}{4}\%$ in 2021.
- In the EU, the unemployment rate is forecast to rise from 6.7% in 2019 to 9% in 2020 and then fall to around 8% in 2021.

https://ec.europa.eu/commission/presscorner/detail/en/ip_20_799

COVID₁₉ Lithuanian Bank forecast

Relevant economic projections



	2020	2021
Inflation	+0.4%	+1.5%
Wages	-2.6%	+2.0%
GDP	-11.4%	+9.7%
Unemployment rate	12.5%	9.1%

March 2020 projection

<https://www.lb.lt/en/of-economic-analysis-and-projections>

COVID19
Finland

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