

## **Objectives and tasks of the Economic Network of the Three Seas Regions:**

- diminishing infrastructure gaps in Central and Eastern Europe resulting from economic transformation experience
- building interregional cooperation, which constitutes self-government and local government component of the Three Seas Initiative
- essential development impulse for local governments thanks to cooperation and establishing permanent connections in the field of infrastructure, transport, digitalisation and innovations
- a tool for more effective use of the EU programmes for Central and Eastern Europe and the Three Seas Initiative Investment Fund
- participation in a dynamic process of economic recovery after the pandemic
- cooperation within big infrastructural projects: Via Carpathia, Rail Baltica, Carpathian Strategy

## **Organisation of the Economic Network of the Three Seas Regions:**

The Network will be a cooperation platform open to regions from the 12 member states of the Three Seas Initiative (on the level of NUTS2 and NUTS3), its participants will have a possibility to take part in periodical meetings (also in an online form) to exchange experience and to establish contacts for implementing joint projects. Regions do not bear any costs resulting from participation in the Network. Joining the Network is based on the Lublin Declaration (it is a form of a letter of intent).

In future, it is possible to deepen the cooperation by establishing the EGTC "Economic Network of the Three Seas Regions" with the head office in Lublin. This EGTC can be joined by regions interested in joint implementation of big projects. Joining the EGTC will be done based on a separate agreement (Convention), in accordance with the Regulation (EC) No 1082/2006 of the European Parliament and of the Council of 5 July 2006 on a European Grouping of Territorial Cooperation (EGTC) with later amendments.